



Morningstar Opens New Self-Storage Facility in Charlotte, N.C.

Copyright 2009 by Virgo Publishing.

<http://www.insideselfstorage.com/>

Posted on: 04/06/2009

Morningstar Properties LLC, in its joint venture with Harrison Street Real Estate Capital LLC, will open the newest Morningstar Mini-Storage facility in April in Charlotte, N.C. The 3.7-acre property is near I-77 and Sunset Road, one exit south of the Northlake Mall area. An average of 65,000 vehicles passes the facility daily.

The site features a 73,900-square-foot, three-story, climate-controlled building with two elevators and a covered loading dock. There is an additional 12,300 square feet of traditional storage in three single-story buildings with drive-up access. The facility contains a total of 685 units. Amenities include digital security, a retail store, delivery acceptance and free Wi-Fi. The project was designed by architectural firm Overcash Demmitt; Edifice Construction was the general contractor; and Arcadis provided civil-engineering services.

Founded in Matthews, N.C., in 1981, Morningstar is a developer, builder and operator of specialty real estate types across the Southeast. The company has developed and operated more than 70 self-storage projects totaling nearly 6 million square feet.

Based in Chicago, HSRE provides equity capital at the property level to developers and operators in the healthcare, education and storage sectors.

Related Articles:

Morningstar and Harrison Street Form Alliance With 2Guys Storage

Morningstar Acquires Village Self Storage for \$7.8 Million

Morningstar Mini-Storage Buys 10 Facilities