

You are here: Home > Daily News > Harrison Street Acquires WestHealth Campus

Last Updated: May 3, 2013

## **Harrison Street Acquires WestHealth Campus**

ByBrian J. Rogal | Minneapolis



Abbott Northwestern-WestHealth medical campus

PLYMOUTH, MN-Harrison Street Real Estate Capital just announced their recent acquisition of leasehold interest in the Abbott Northwestern - WestHealth medical campus in suburban Plymouth by their Harrison Street Core Property Fund. Allina Health, the largest healthcare provider in the Twin Cities, leases a majority of the three-building, 200,000-square-foot, Class A medical campus.

"We are excited to acquire such a premier quality medical campus that represents the next generation of healthcare delivery," says Mark Burkemper, vice president of Harrison Street. "With the strong, long-term commitment from Allina Health to the building, the purchase furthers our mission of acquiring strategically significant medical office properties anchored by top health systems."

Harrison launched the core property fund in December, 2011. They use it to invest in recession-proof sectors like education, health care and storage real estate that will also produce consistent income over a long period.

The fund now owns 20 assets worth approximately \$800 million.

"We are confident that this is the only open-ended core fund that focuses exclusively on the acquisition of stabilized, income-generating student housing, senior housing, medical office and self-storage real estate," says Joey Lansing, the fund's portfolio manager.

Begin receiving the Healthcare Real Estate Leader: A weekly examination of trends shaping this fast growing sector. Sign up here!

Related Topics: Midwest



Brian J. Rogal is a Chicago-based freelance writer with years of experience as an investigative reporter and editor, most notably at *The Chicago Reporter*, where he concentrated on housing issues. He also has written extensively on alternative energy and the payments card industry for national trade publications.

About ALM | Customer Support Copyright © 2013 ALM Media Properties, LLC. All rights reserved.

