



TRANSACTIONS - NOVEMBER 3, 2020

Harrison Street sells medical office portfolio to Lincoln Advisors

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Harrison Street has sold a portfolio of nine medical office buildings and inpatient rehabilitation facilities on behalf of the firm's Opportunity Fund series. The properties are located across Texas, Ohio, Maryland, Georgia, Mississippi and Iowa, and comprise approximately 394,606 square feet.

Lincoln Advisors, an affiliate of Dallas-based Lincoln Property Co., purchased the assets on behalf of a public pension fund.

Valued at \$213 million, the properties were part of an ongoing joint venture between Harrison Street and The Sanders Trust, an Alabama-based healthcare real estate investment and development company.

"The successful sale of this portfolio reflects Harrison Street's strong overall track record in medical office properties and our ability to create value for our investors and partners by investing in markets backed by favorable demographics with best-in-class partners," said Ben Mohns, senior managing director and head of asset management - North America at Harrison Street. "We are pleased to expand our decade-long partnership with The Sanders Trust and to continue identifying attractive investment opportunities for our investors and partners."

The portfolio's assets were acquired during three and a half years and are 100 percent leased.

Since its inception, Harrison Street has closed 510 assets within the healthcare sector valued at \$17.8 billion.